**GLOBAL CORPORATIONS**

**THE MARKET**

An exchange mechanism that brings together sellers and buyers of a product, factor of production, or financial security.

**CHARACTERISTICS OF A CORPORATION**

* Endowed by law with a civil personality separate and distinct of its owner/s; they register in the SEC
* Could be public or private
* Private corporations are either stock or non-stock
* Not all private stock corporations are listed in the PSE
* Non-stock corporations may be religious corporations or corporation sole
* Corporations may own personal and real properties,
* May sue or be sued in its corporate name

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| **International Company** | **Multinational Company** | **Global Company** | **Transnational Company** |
| Importers and exporters typically without investment outside their home country | Have investments in other countries but do not have coordinated product offerings in each country  More focused in adopting their products to local markets | Invested in and are present in many countries  Typically market their products and services in each individual local market | More complex organization which have invested in foreign operations  Have central corporate facility, but give decision making, research and development and marketing powers to each individual foreign market  AN ENTERPRISE THAT ENGAGES IN ACTIVITIES  WHICH ADD VALUE (manufacturing,  extraction, service, marketing, etc.) IN MORE THAN ONE COUNTRY |